



ELECTRONIC DRIVES and CONTROLS, INC.

17 Eastmans Road, Parsippany, New Jersey 07054
Tel: (973) 428-0500 • Fax: (973) 428-0135
www.ElectronicDrives.com

Company Name _____

Credit Application

Street Address _____

City _____

State _____

Zip Code _____

Telephone # _____

Fax # _____

Email Address _____

Form of Ownership: (circle one) **Corporation** **LLC** **Partnership** **Sole Proprietorship**

Principals' / Partners' Name(s)

Address

Title

1 _____
2 _____

Has this company or any of the officers, director or owners of the company ever filed a voluntary bankruptcy petition or made an assignment for the benefit of creditors? Yes _____, No _____ If yes, whom and when?

- ❖ Has a tax lien or civil suit been filed against this company or any of its officers, directors, or owners within the last five years? Yes _____, No _____ If yes, please explain: _____
- ❖ Please provide your company's **DUNS #** _____
- ❖ Please provide a copy of your company's **W-9 Form**.
- ❖ Are you taxable? Yes _____, No _____ If you are tax exempt, please provide a signed **ST-3 Form**.
- ❖ I/we apply for credit and will abide by, understand, acknowledge, and accept ED&C's Terms & Conditions.
- ❖ Credit line requested: \$_____ If request is greater than \$10,000.00, a full financial statement must be provided.

Personal Guarantee for (applicant's company name) _____

Signature of Guarantor _____ Date _____

The undersigned guarantees payment of all indebtedness incurred by the above applicant(s) to Electronic Drives and Controls, Inc. ("ED&C"), whether now due or hereafter incurred. The undersigned also agrees to pay to ED&C reasonable attorney's fees incurred in the collection of such indebtedness. It shall not be necessary for ED&C in order to enforce the obligations of the undersigned hereunder to first institute suit or pursue or exhaust its remedies against the applicant. If more than one individual sign below, each shall be liable hereunder jointly and severally. The guarantee shall remain in full force and effect until released by ED&C in writing or until notice is received by ED&C from the undersigned, although such notice by the undersigned shall apply only to indebtedness arising thereafter and shall not affect the guarantee of indebtedness then existing.

Signature of Applicant _____

Date _____